

# EUNGIK LEE

Federal Reserve Bank of New York

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## EMPLOYMENT

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2026 -                      Research Economist, Federal Reserve Bank of New York  
2024 - 2025              Assistant Professor of Economics, Indiana University

## EDUCATION

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2018 - 2024    Ph.D. Economics, New York University  
2017    M.A. Economics, Seoul National University  
2015    B.A. Economics, Seoul National University

## WORKING PAPERS

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1. Earnings Shocks, Expectations, and Spending  
with Johan Saeverud
2. Subjective Earnings Risk  
with Andrew Caplin, Victoria Gregory, Soren Leth-Petersen, Johan Saeverud  
Accepted at [Review of Economic Studies](#)
3. Communicating Social Security Reform  
with Andrew Caplin, Soren Leth-Petersen, Johan Saeverud
4. The Resolution of Uncertainty in the Value and Probability Domains  
with Kathleen Ngangoue, Andrew Schotter  
R&R at [Games and Economic Behavior](#)
5. Illegal Migration and Weather Shocks: Evidence from Rural Mexico  
with Facundo Danza  
Accepted at [Environmental and Resource Economics](#)
6. Teaching Practices and Friendship Networks  
with Syngjoo Choi, Byung-Yeon Kim, Jungmin Lee, Simon Lee

## PUBLICATIONS

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1. North Korean Refugees' Implicit Bias against South Korea Predicts Market Earnings  
with Syngjoo Choi, Byoung-Yeon Kim, Jungmin Lee, Sokbae Lee  
Journal of Development Economics, 2024
2. Irreversibility and Monitoring in Dynamic Games  
with Andrew Choi, Syngjoo Choi, Yves Gueron  
International Economic Review, 2023
3. Probability Weighting and Cognitive Ability  
with Syngjoo Choi, Jeongbin Kim, Jungmin Lee  
Management Science, 2022
4. Higher Order Risk Attitudes and Prevention under Different Timings of Loss  
with Takehito Masuda  
Experimental Economics, 2019

## AWARDS

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- 2023 KAEA Best Job Market Paper Award
- 2023 - 2024 Dean's Dissertation Fellowship, NYU
- 2018 - 2023 MacCracken Fellowship
- 2018 - 2019 Korean Government Scholarship for Ph.D. Overseas

Last updated: January 10, 2026